



October 9, 2025

Company name: JUKI CORPORATION
 Name of representative: Atsushi Narikawa, Representative Director and President
 (Securities code: 6440, Prime Market, Tokyo Stock Exchange)
 Inquiries: Keiichi Hashimoto, Director and Managing Officer
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Notice Regarding Termination of Joint Venture Agreement and Acquisition of Shares

JUKI Corporation (hereinafter referred to as "the Company") resolved at the Board of Directors meeting held on October 9, 2025, to terminate the joint venture agreement by acquiring all shares of JUKI Techno-Solutions Corporation (hereinafter referred to as "JTS") and make it a wholly-owned subsidiary, as detailed below.

Details

1. Reason for Termination of Joint Venture Agreement

In July 2022, the Company established a joint venture with Mitsubishi Electric Corporation to develop a business focused on non-apparel industries such as automotive within the industrial sewing machine sector. At JTS, we were able to leverage the strengths of both companies to successfully develop the business and achieve numerous results.

Looking ahead, to achieve further growth, we have decided to terminate the joint venture agreement and operate as a wholly-owned subsidiary to enhance the fluidity of management resources, strengthen agility, and improve operational efficiency. We will continue the close business collaboration between the two companies as before.

2. Overview of the Joint Venture Company to be Transferred

(1) Name	JUKI Techno-Solutions Corporation
(2) Address	2-11-1 Tsurumaki, Tama City, Tokyo
(3) Representative's Title and Name	Representative Director Minoru Nitta
(4) Business Description	Development, design, sales, and after-sales service of industrial sewing machines, etc.
(5) Capital	100 million
(6) Date of Establishment	July 1, 2022
(7) Shareholders and Shareholding Ratio	JUKI Corporation 80% Mitsubishi Electric Corporation 20%

3. Acquisition Source, Share Acquisition Date, and Acquisition Shareholding Ratio

(1) Name	Mitsubishi Electric Corporation
(2) Address	2-7-3 Marunouchi, Chiyoda-ku, Tokyo
(3) Share Acquisition Date	October 31, 2025
(4) Acquisition Shareholding Ratio	20%

4. Impact on Performance

The impact on the Company's performance from this matter is minor, but if any matters requiring disclosure arise in the future, we will promptly disclose them.

End