

Financial Results for the First Half of FY 2025 (Ended June 30, 2025)

<Securities code: 6440>

August 25, 2025
JUKI CORPORATION

Building Sustainable JUKI

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1. FY2025 First Half Results

FY2025 First Half Consolidated Results

(Millions of Yen)

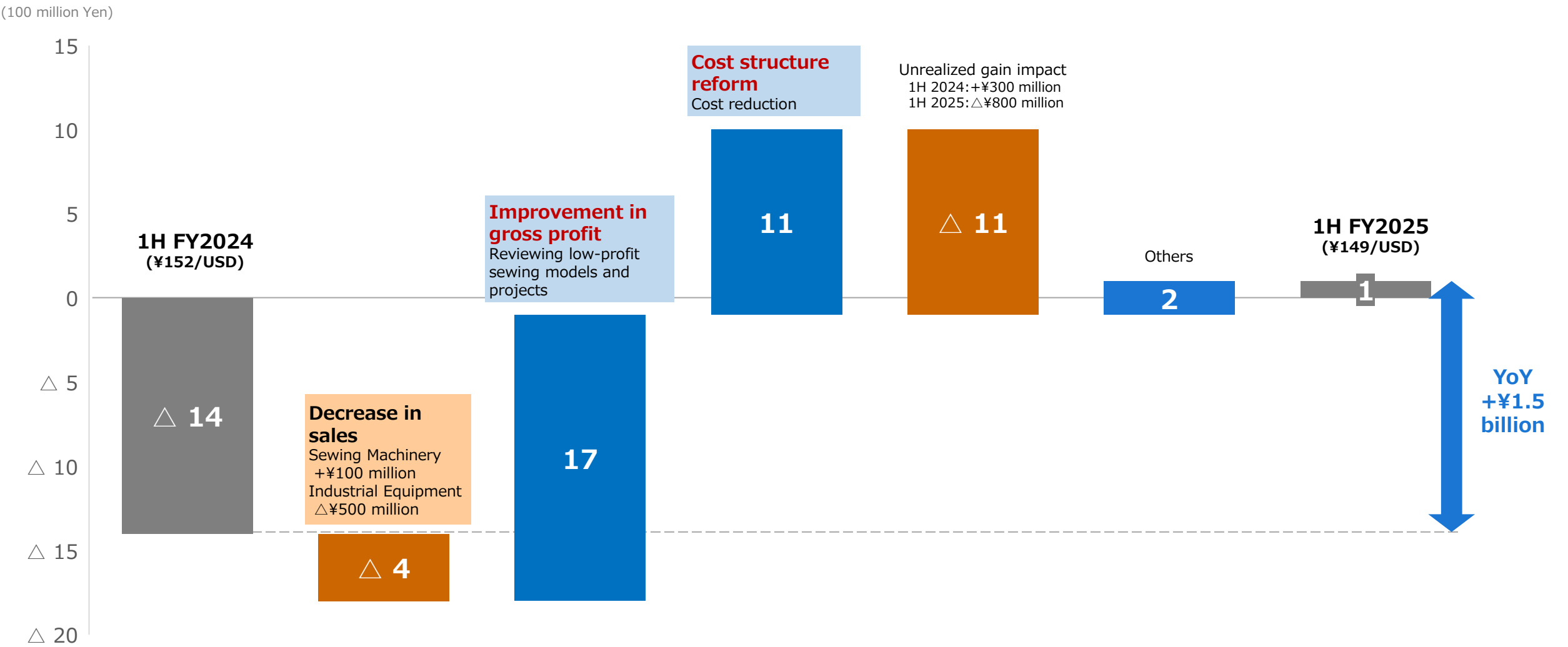
	FY2025			FY2024 First half	YoY Change	QoQ Change
	Q1	Q2	First half			
Net sales	22,957	21,415	44,372	45,882	△1,509	△1,542
Operating income [Operating margin]	△332 [-]	425 [2.0%]	92 [0.2%]	△1,428 [-]	+1,520	+758
Ordinary income [Ordinary income margin]	△1,035 [-]	20 [0.1%]	△ 1,014 [-]	△2,119 [-]	+1,105	+1,056
Net income [Net income margin]	49 [0.2%]	90 [0.4%]	139 [0.3%]	△1,999 [-]	+2,139	+41
USD Average exchange rate during the quarter	¥153	¥145	¥149	¥152	△ ¥3	△ ¥8
Euro Average exchange rate during the quarter	¥161	¥164	¥163	¥165	△ ¥2	+¥3

*Average exchange rate affecting operating income

- 1 Sewing Machinery Business: sales remained strong in China, Asia, and the Americas, despite a temporary slowdown in customer activity caused by U.S. tariff policy.
- 2 Industrial Equipment Business: impacted by the slow recovery in China, a core market, throughout Q2; however, recovery trends became evident in the latter half of the quarter.
- 3 Q2: First full profitability since FY2024 Q4. (Operating, Ordinary, Net)
- 4 Profit secured despite 20% revenue drop, driven by high-end market shift in the Sewing Machinery Business and streamlined production capacity through model reduction.
- 5 Transitioning to stable product supply with 50% of peak production capacity.

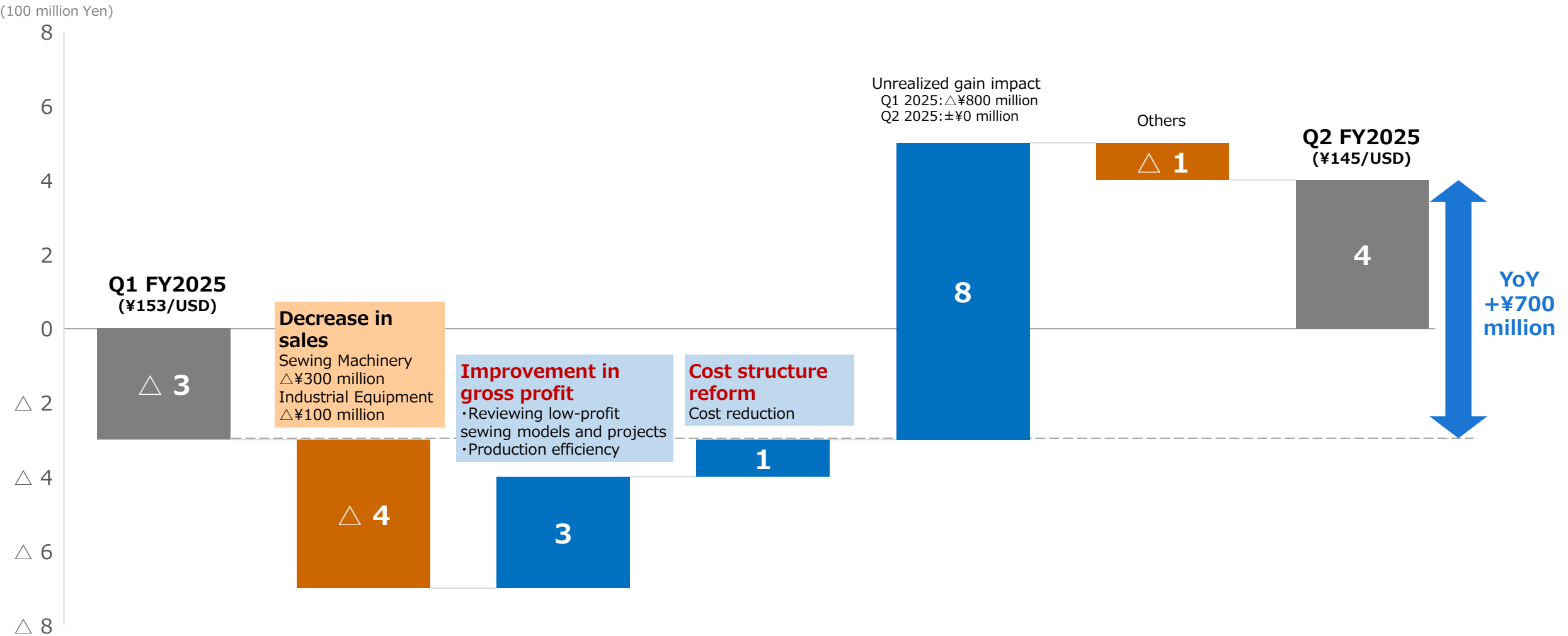
FY2025 First Half Year-on-Year Change in Operating Profit

Enhanced profitability through high-end market shift and streamlined production capacity. (+1.5B Yen YoY)



FY2025 Q2 Quater-on-Quarter Change in Operating Profit

- Profit maintained through gross margin improvement initiatives, despite a decline in sales due to U.S. tariff impact.



FY2025 First Half Results by Business Segments

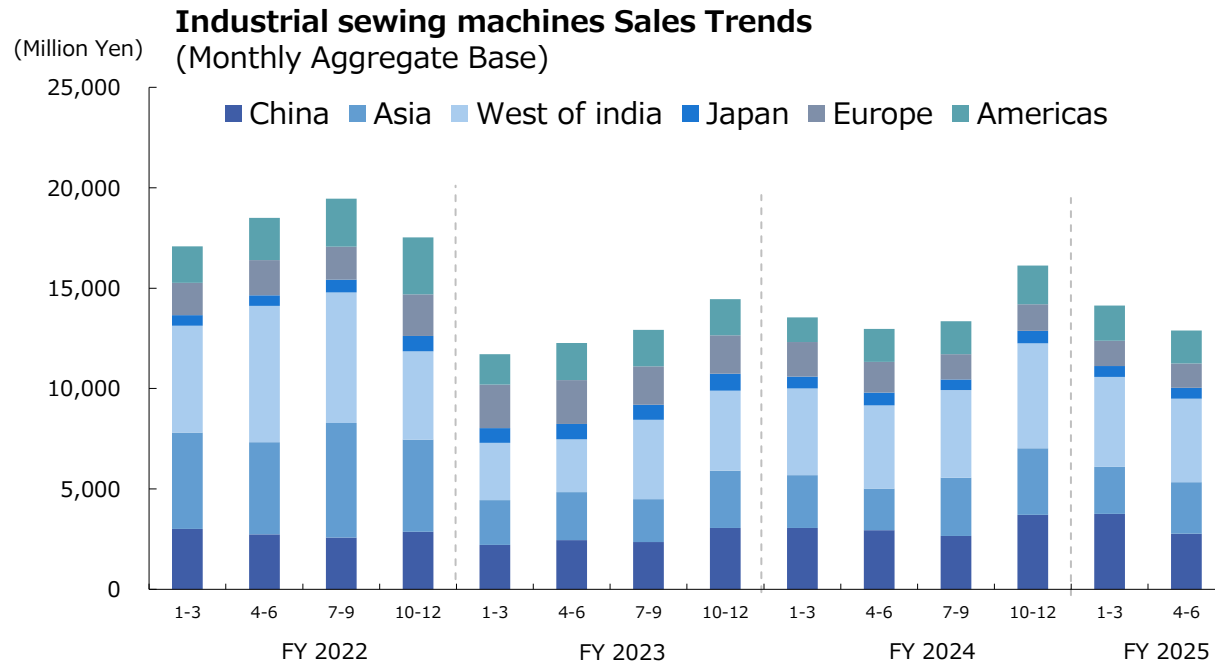
(Millions of Yen)

		FY2025			FY2024 First half	YoY Change
		Q1	Q2	First half		
Total	Net sales	22,957	21,415	44,372	45,882	△1,509
	Ordinary income [Ordinary income margin]	△1,035 [-]	20 [0.1%]	△ 1,014 [-]	△2,119 [-]	+1,105
Sewing Machinery	Net sales	17,370	16,521	33,891	33,193	+698
	Ordinary income [Ordinary income margin]	249 [1.4%]	1,029 [6.2%]	1,278 [3.8%]	△911 [-]	+2,189
Industrial Equipment	Net sales	5,494	4,828	10,323	12,526	△2,203
	Ordinary income [Ordinary income margin]	△506 [-]	△ 444 [-]	△ 951 [-]	△925 [-]	△26
Other/ Adjustments	Net sales	92	65	158	162	△4
	Ordinary income	△777	△ 562	△ 1,341	△283	△1,058
	(Foreign exchange gains/losses)	(△511)	(△ 213)	(△ 724)	(28)	(△752)

Segment Overview -Sewing Machinery Business-

- Sales up 2.1% YoY, driven by Strong demand in the Americas and China despite European investment slowdown.
- Profit up 2,189M Yen YoY, driven by high-end market shift and product line optimization.

(Millions of Yen)	FY 2025			FY 2024 First half	YoY Change
	Q1	Q2	First half		
Net sales	17,370	16,521	33,891	33,193	+698
Ordinary income [Ordinary income margin]	249 [1.4%]	1,029 [6.2%]	1,278 [3.8%]	△911 [-]	+2,189



Industrial sewing machines Sales by Region YoY (100 million Yen)

	FY 2024 First half	FY 2025 First half	Change
China※1	60	65	+5
Asia	47	49	+2
West of India※2	85	86	+2
Japan	12	11	△1
Europe	33	25	△8
Americas	29	34	+5
Total	265	270	+5

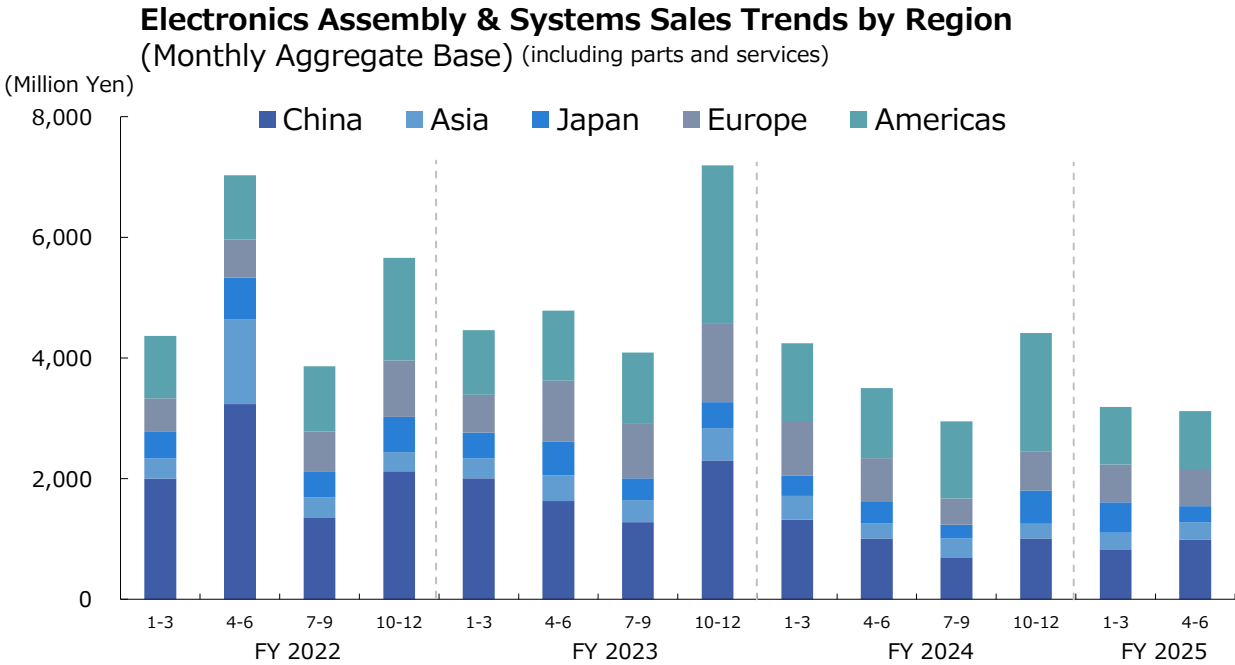
※1: Includes sales to Asia end users through China distributors

※2: India, Bangladesh, the Middle East and Africa

Segment Overview -Industrial Equipment Business-

- Sales declined 17.6% YoY due to weak mounter demand in China and Western markets, while peripheral equipment remained stable and China showed signs of recovery.
- Profit remained flat YoY as cost reductions offset impact of lower sales.

(Millions of Yen)	FY 2025			FY 2024 First half	YoY Change
	Q1	Q2	First half		
Net sales	5,494	4,828	10,323	12,526	△2,203
Ordinary income [Ordinary income margin]	△506 [-]	△444 [-]	△951 [-]	△925 [-]	△26



Electronics Assembly & Systems Sales by Region YoY
(100 million Yen)

	FY 2024 First half	FY 2025 First half	Change
China	23	18	△5
Asia	6	6	△1
Japan	7	8	+1
Europe	16	12	△4
Americas	25	19	△5
Total	77	63	△14

Key Financial Metrics

- Improved asset efficiency: 7.4B Yen reduction in receivables, turnover period shortened from 4.0 to 3.3 months. 5.7B Yen cut in inventory, and 5.9B Yen reduction in interest-bearing debt.
- Stronger operating cash flow from efficient asset management (3.9B Yen).

				(Millions of Yen)		
(Millions of Yen)	FY2024 End of December	FY2025 End of June	Change	Consolidated Statements of Cash Flows	FY 2024 Second half	FY 2025 First half
Total assets	142,219	127,403	△14,816	Cash flow from operating activities	4,244	3,956
Net assets	32,234	30,148	△2,085	Cash flow from investing activities	△84	3,124
Equity ratio	21.9%	22.9%	+1.0%	Cash flow from financing activities	2,342	△4,762
Trade receivables [Turnover period]	31,562 [4.0 months]	24,124 [3.3 months]	△7,438	Decrease in foreign currency translation adjustments due to the appreciation of the yen: △¥2.3 billion		
Inventory [Turnover period]	58,297 [7.3 months]	52,568 [7.1 months]	△5,728			
Trade payables [Turnover period]	12,172 [1.5 months]	8,320 [1.1 months]	△3,851			
Interest-bearing debt	82,728	76,784	△5,943	Excluding exchange impact: △¥5.9 billion		
Interest-bearing debt (Deduction of cash and deposits)	69,558	61,906	△7,652	Excluding exchange impact: △¥2.9 billion		
USD Year-end rate	¥158	¥145	△ ¥13			
Euro Year-end rate	¥165	¥170	+ ¥5			

2.Forecast for FY2025

- 1 Sewing Machinery Business: Limited supply chain impact expected despite continued U.S. tariff effects – our global network enables flexible response to production shifts.
- 2 Sewing Machinery Business: Profitability is improving, driven by a strategic shift to the high-end market and production optimization. Further margin enhancement is targeted.
- 3 Industrial Equipment Business: Sales expansion is expected in Q3 and beyond, following signs of recovery in the Chinese market observed in late Q2.











Based on the above forecast, no changes have been made to the full-year financial forecast.

3. Reference Materials

■ Corporate Slogan: Mind & Technology

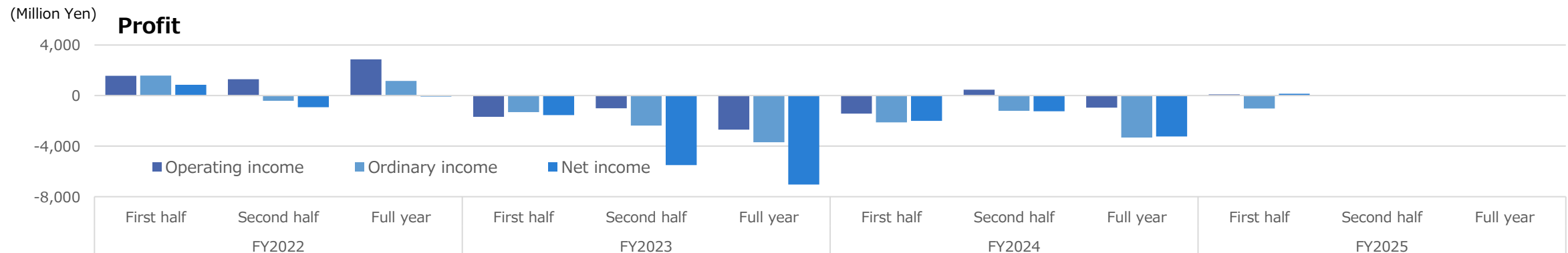
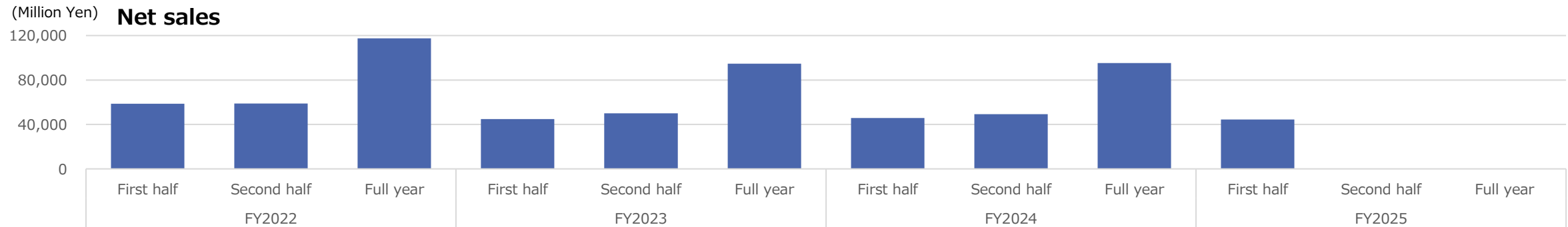
Trade Name	JUKI CORPORATION
Established	December 15, 1938
Representative	Atsushi Narikawa, President and Representative Director
Paid-in capital	¥18,044 million
Main offices	Head Office: 2-11-1 Tsurumaki, Tama-shi, Tokyo 206-8551, JAPAN Otawara Factory: 1863, Kita-Kanemaru, Otawara-shi, Tochigi-ken, 324-0011
Business Activities	Industrial sewing machines/Industrial equipment/Household sewing machines, etc.
Employees	4,621 (consolidated), 795 (non-consolidated) *As of December 31, 2024
Consolidated subsidiaries	23 companies *April 1, 2025
Listed on	Prime Market of the Tokyo Stock Exchange (From April 4, 2022)
Fiscal year end	December 31

Business Activities

Segment	Business	Business Activities	Main Products and Services
Sewing Machinery Business	Industrial Sewing Machinery Business	With Industrial sewing machines as the world's leading supplier, this business combines automation equipment, IT systems, and various solution services to help create an optimal sewing machinery factory.	<ul style="list-style-type: none"> • For apparel (fabrics) sewing machines • Automatic machine  <ul style="list-style-type: none"> • For apparel (knit) sewing machines • For non-apparel (leather and thick fabrics) sewing machines   <ul style="list-style-type: none"> • Parts supply • Repair & Maintenance • Educational support • Software • Automation equipment     
	Household Sewing Machinery Business	This business supports comfortable saw life with a reliable product ability that incorporates the performance of Industrial sewing machines.	<ul style="list-style-type: none"> • Home-use sewing machines • Small overlock sewing machines • Professional-use sewing machines   
Industrial Equipment Business	Electronics Assembly & Systems Businesses	This business supports the smartization of the plant through the provision equipment and systems for producing “substrates”, peripheral equipment including automated warehouse systems for receiving components and managing inventories.	<ul style="list-style-type: none"> • Mounter for PCB production • Visual inspection machines for PCBs  <ul style="list-style-type: none"> • Odd-shaped components Insertion machines • Automated warehouse systems  
	Contract Business	This business undertake contract development, manufacturing, processing, etc. of various products by utilizing the know-how in development, design, production, and production management that JUKI Group companies have cultivated while producing their main products.	<ul style="list-style-type: none"> • Contract manufacturing (Material / Parts processing / Assembly) • Development/ Design/Engineering  <ul style="list-style-type: none"> • Inspection and measurement machines • Semiconductor equipment 

Half- Year and Full-Year Consolidated Sales and Profit Trends

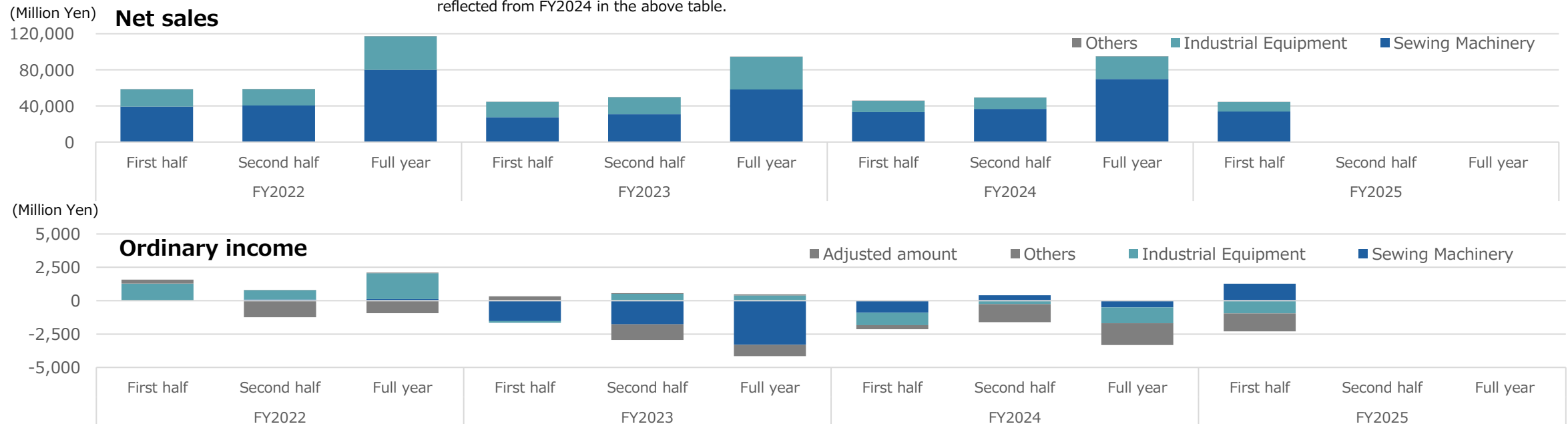
(Millions of Yen)	FY2022			FY2023			FY2024			FY2025		
	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year
Net sales	58,577	58,877	117,454	44,770	49,980	94,750	45,882	49,303	95,185	44,372		
Operating income	1,558	1,300	2,858	△1,689	△1,010	△2,699	△1,428	466	△962	92		
Ordinary income	1,581	△418	1,163	△1,317	△2,367	△3,684	△2,119	△1,208	△3,327	△1,014		
Net income	846	△924	△78	△1,541	△5,494	△7,035	△1,999	△1,236	△3,235	139		
Operating income margin	2.7%	2.2%	2.4%	-	-	-	-	1.2%	-	0.2%		
Ordinary income ratio	2.7%	-	1.0%	-	-	-	-	-	-	-		
Net income margin	1.4%	-	-	-	-	-	-	-	-	0.3%		



Half- Year and Full-Year Sales and Profit Trends by Segments

(Millions of Yen)	FY2022			FY2023			FY2024			FY2025		
Net sales	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year
Sewing Machinery	39,350	40,587	79,937	27,448	30,756	58,204	33,193	36,661	69,855	33,891		
Industrial Equipment	19,097	18,156	37,253	17,150	19,081	36,231	12,526	12,499	25,025	10,323		
Others	130	133	263	171	143	314	162	142	304	158		
Total	58,577	58,877	117,454	44,770	49,980	94,750	45,882	49,303	95,185	44,372		
Ordinary income	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year
Sewing Machinery	25	94	119	△1,530	△1,770	△3,300	△911	402	△ 510	1,278		
Industrial Equipment	1,246	696	1,942	△125	517	392	△925	△246	△1,171	△951		
Others	19	26	45	34	48	82	19	△21	△2	△37		
Adjusted amount	289	△1,232	△943	302	△1,160	△858	△302	△1,341	△1,643	△1,304		
Total	1,581	△418	1,163	△1,317	△2,367	△3,684	△2,119	△1,208	△3,327	△1,014		

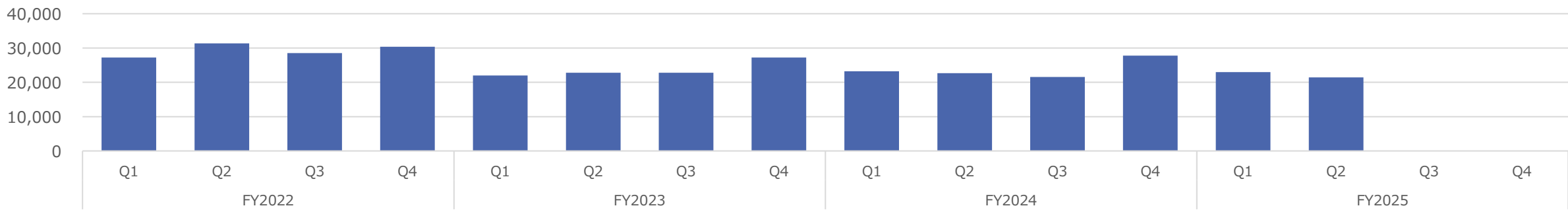
※**Segment changes from FY2025:** "Parts, Service, System, and Automation Division" related to Sewing Machinery Business, which was previously included in "Industrial Equipment and Systems Business Segment," has been changed to "Sewing Machinery and Systems Business Segment." Additionally, two core business segments have been renamed to "Sewing Machinery Business" and "Industrial Equipment Business," respectively, actual performance considering the change has been reflected from FY2024 in the above table.



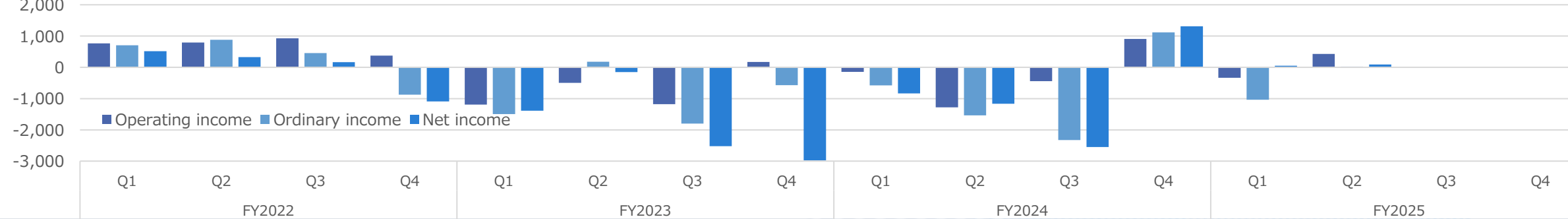
Quarterly Consolidated Sales and Profit Trends

(Millions of Yen)	FY2022				FY2023				FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	27,218	31,359	28,510	30,367	21,959	22,811	22,776	27,204	23,237	22,645	21,553	27,750	22,957	21,415		
Operating income	764	794	929	371	△1,190	△499	△1,181	171	△145	△1,283	△441	907	△332	425		
Ordinary income	703	878	454	△872	△1,496	179	△1,799	△568	△581	△1,538	△2,325	1,117	△1,035	20		
Net income	516	330	165	△1,089	△1,385	△156	△2,522	△2,972	△833	△1,166	△2,551	1,315	49	90		
Operating income margin	2.8%	2.5%	3.3%	1.2%	-	-	-	0.6%	-	-	-	3.3%	-	2.0%		
Ordinary income ratio	2.6%	2.8%	1.6%	-	-	0.8%	-	-	-	-	-	4.0%	-	0.1%		
Net income margin	1.9%	1.1%	0.6%	-	-	-	-	-	-	-	-	4.7%	0.2%	0.4%		

(Million Yen)
Net sales



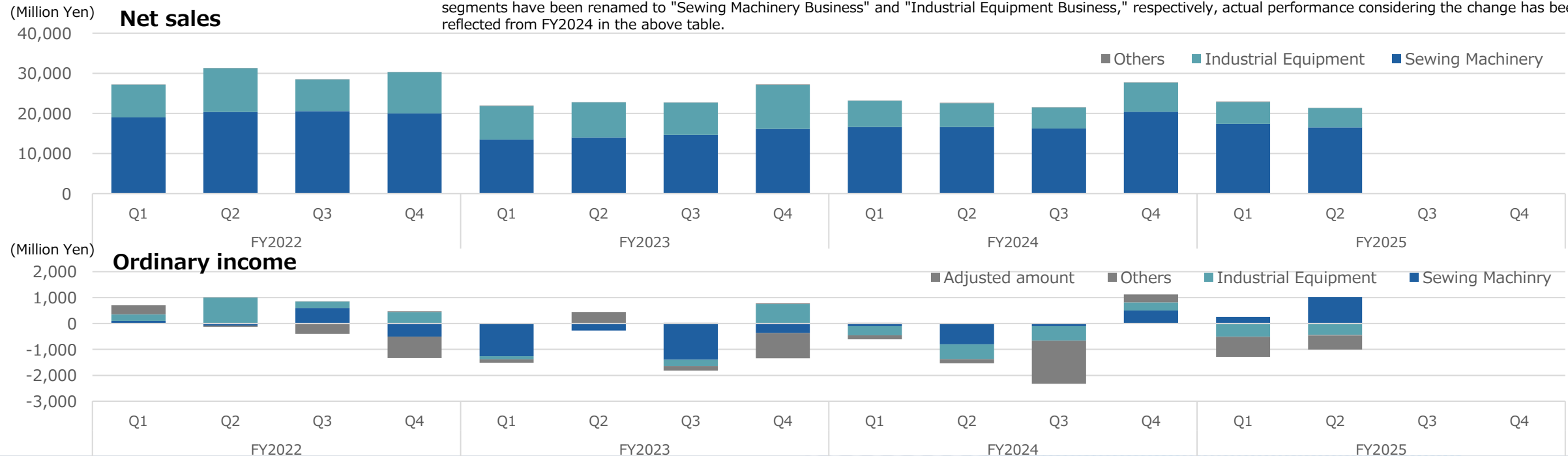
(Million Yen)
Profit



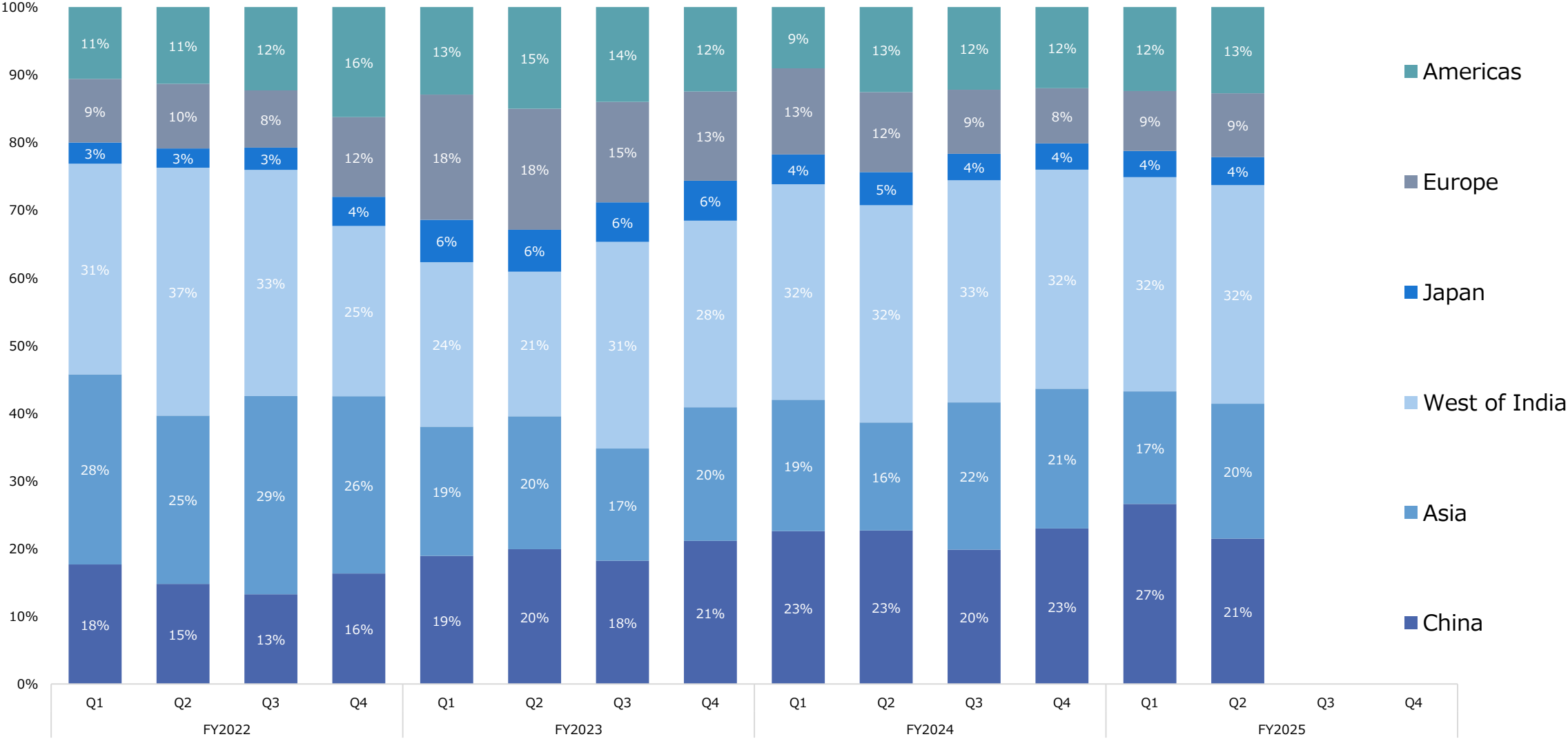
Quarterly Sales and Profit Trends by Segment

(Millions of Yen)	FY2022				FY2023				FY2024				FY2025			
Net sales	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Sewing Machinery	18,990	20,360	20,588	19,999	13,465	13,983	14,633	16,123	16,605	16,588	16,234	20,427	17,370	16,521		
Industrial Equipment	8,159	10,938	7,860	10,296	8,400	8,750	8,067	11,014	6,549	5,976	5,254	7,245	5,494	4,828		
Others	68	62	61	72	92	79	74	69	82	80	64	78	92	65		
Total	27,218	31,359	28,510	30,367	21,959	22,811	22,776	27,204	23,237	22,645	21,553	27,750	22,957	21,415		
Ordinary income																
Sewing Machinery	101	△76	600	△506	△1,259	△271	△1,400	△370	△105	△806	△99	501	249	1,029		
Industrial Equipment	245	1,001	252	444	△127	2	△237	754	△353	△572	△562	316	△506	△444		
Others	16	3	4	22	16	18	23	25	27	△8	△15	△6	△17	△19		
Adjusted amount	339	△50	△401	△831	△126	428	△184	△976	△150	△152	△1,647	306	△760	△543		
Total	703	878	454	△872	△1,496	179	△1,799	△568	△581	△1,538	△2,325	1,117	△1,035	20		

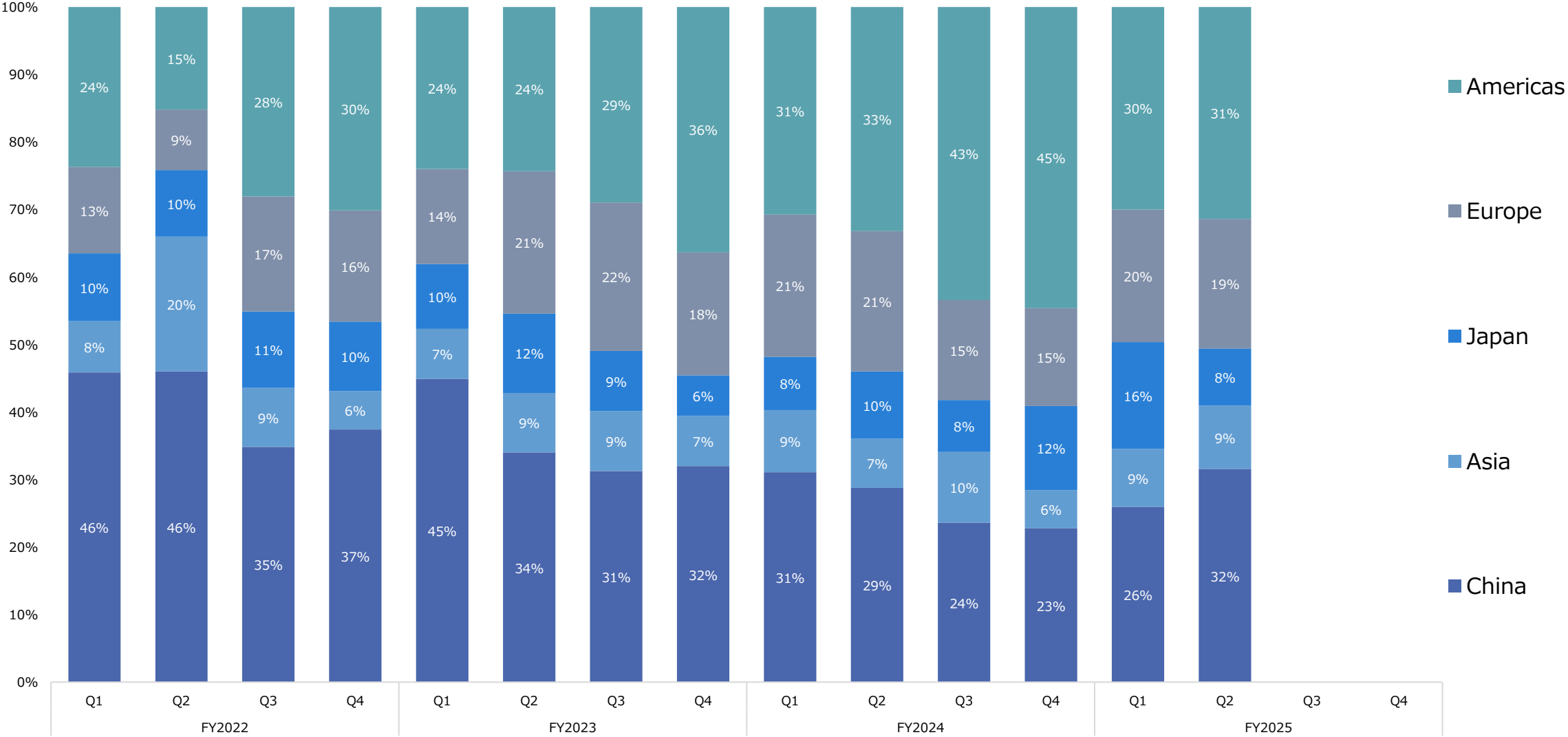
※Segment changes from FY2025: "Parts, Service, System, and Automation Division" related to Sewing Machinery Business, which was previously included in "Industrial Equipment and Systems Business Segment," has been changed to "Sewing Machinery and Systems Business Segment." Additionally, two core business segments have been renamed to "Sewing Machinery Business" and "Industrial Equipment Business," respectively, actual performance considering the change has been reflected from FY2024 in the above table.



-Sewing Machinery Business- Quarterly Regional Sales Composition



-Industrial Equipment Business- Quarterly Regional Sales Composition



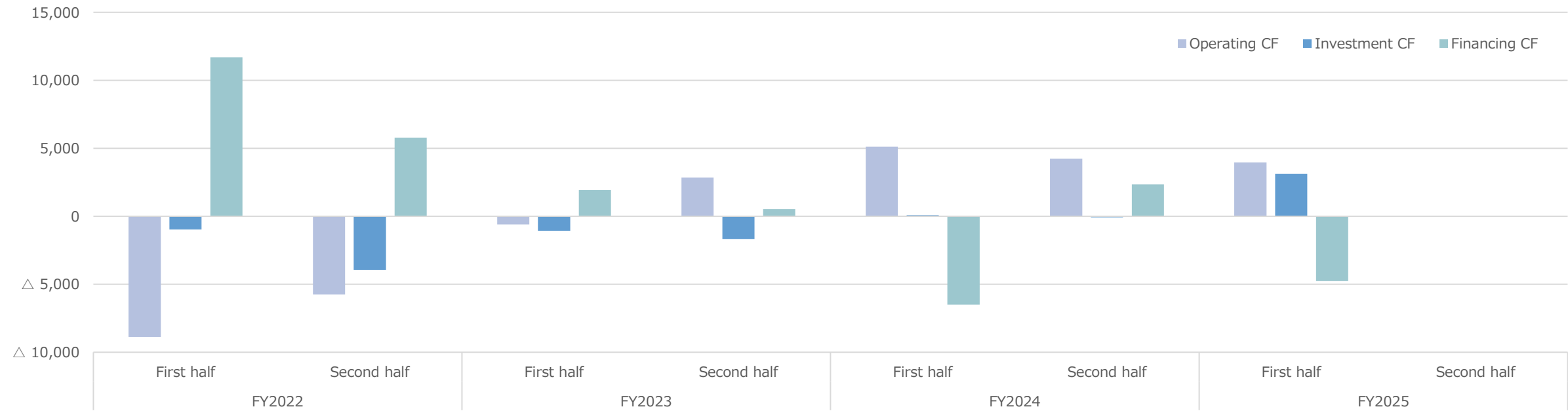
Quarterly Balance Sheets

Balance Sheet (Millions of Yen)	FY2022				FY2023				FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Current assets	106,129	116,439	117,410	107,677	106,338	110,140	109,750	102,779	103,984	104,900	92,707	105,384	98,067	94,102		
Cash and deposits	8,412	9,264	6,013	4,931	5,409	5,706	5,824	7,199	8,134	6,623	5,350	13,170	13,129	14,878		
Notes, accounts receivable and contract assets	36,620	40,890	39,493	37,537	34,466	34,470	35,044	36,169	37,151	36,957	28,451	31,562	27,431	24,124		
Inventories	58,230	63,003	68,755	62,429	63,662	67,294	66,135	56,924	56,103	58,732	56,624	58,297	54,993	52,568		
Others	2,865	3,282	3,148	2,778	2,800	2,669	2,746	2,487	2,595	2,588	2,281	2,355	2,514	2,531		
Fixed assets	35,029	35,711	38,354	37,492	37,839	38,365	38,076	36,524	37,567	38,160	36,660	36,835	34,512	33,301		
Property, plant and equipment	23,067	23,661	23,927	23,525	23,351	23,705	23,341	22,505	22,645	22,570	22,195	22,596	22,669	21,599		
Intangible assets	1,971	2,046	2,279	2,316	2,275	2,379	2,648	3,107	3,412	3,418	3,589	4,023	4,048	3,933		
Investments and other assets	9,991	10,002	12,147	11,649	12,212	12,281	12,086	10,911	11,509	12,171	10,875	10,215	7,794	7,769		
Total assets	141,159	152,151	155,765	145,169	144,178	148,506	147,826	139,304	141,551	143,061	129,368	142,219	132,579	127,403		
Current liabilities	78,880	86,207	89,337	81,791	82,598	84,529	85,813	80,854	82,406	81,859	76,592	86,352	80,038	78,451		
Accounts payable	20,168	20,155	16,569	13,258	11,670	10,924	10,515	8,810	9,072	11,367	10,648	12,172	9,800	8,320		
Short-term borrowings	48,465	52,367	59,476	58,807	62,187	62,724	64,800	63,321	63,612	59,182	57,300	64,611	63,057	63,115		
Others	10,247	13,685	13,292	9,723	8,741	10,879	10,498	8,723	9,722	11,310	8,641	9,569	7,181	7,015		
Long-term liabilities	25,273	26,246	25,617	25,896	25,625	26,093	25,876	26,079	26,131	26,831	24,393	23,632	21,882	18,803		
Long-term debt	18,578	19,481	18,657	18,851	18,699	19,085	18,923	19,123	18,969	19,479	17,390	15,858	13,912	11,280		
Obligations for retirement pay	5,193	5,159	5,209	5,113	5,062	5,053	5,060	5,034	5,023	5,046	4,982	4,868	4,707	4,633		
Others	1,501	1,604	1,749	1,931	1,863	1,953	1,892	1,919	2,138	2,306	2,019	2,906	3,263	2,889		
Net assets	37,004	39,696	40,809	37,482	35,953	37,883	36,137	32,370	33,014	34,370	28,382	32,234	30,659	30,148		
Shareholders' equity	35,714	36,107	36,386	35,306	33,334	33,285	30,764	27,791	26,547	25,484	22,933	24,248	24,297	24,434		
Other accumulated comprehensive income	864	3,097	3,697	1,431	1,875	3,829	4,580	3,805	5,716	7,904	4,473	6,965	5,345	4,731		
Non-controlling shareholders' equity	426	491	725	743	744	767	792	773	750	982	976	1,020	1,015	982		
Total liabilities and net assets	141,159	152,151	155,765	145,169	144,178	148,506	147,826	139,304	141,551	143,061	129,368	142,219	132,579	127,403		

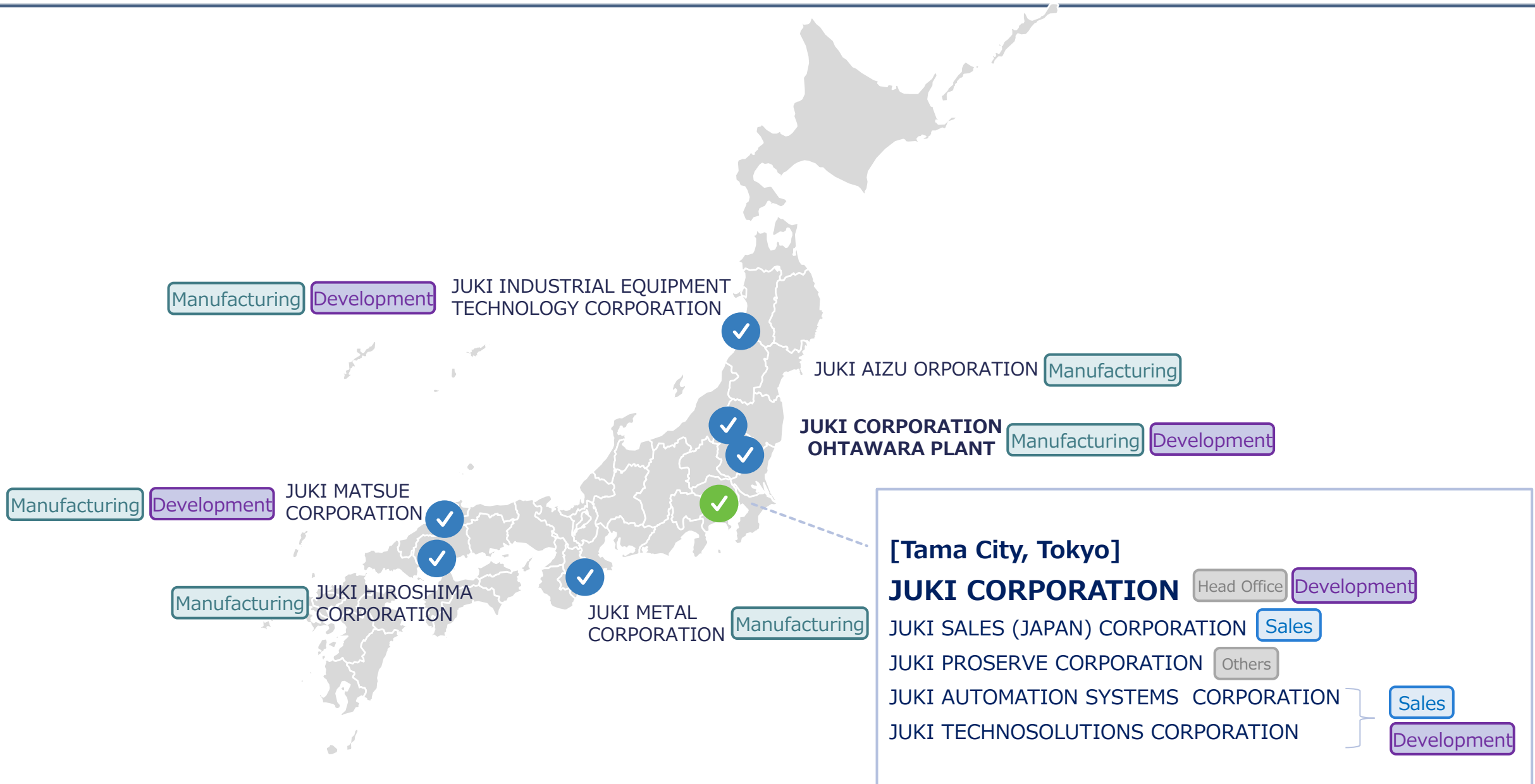
Half-Year and Full-Year Cash Flow Statements

Statements of cash flows
(Millions of Yen)

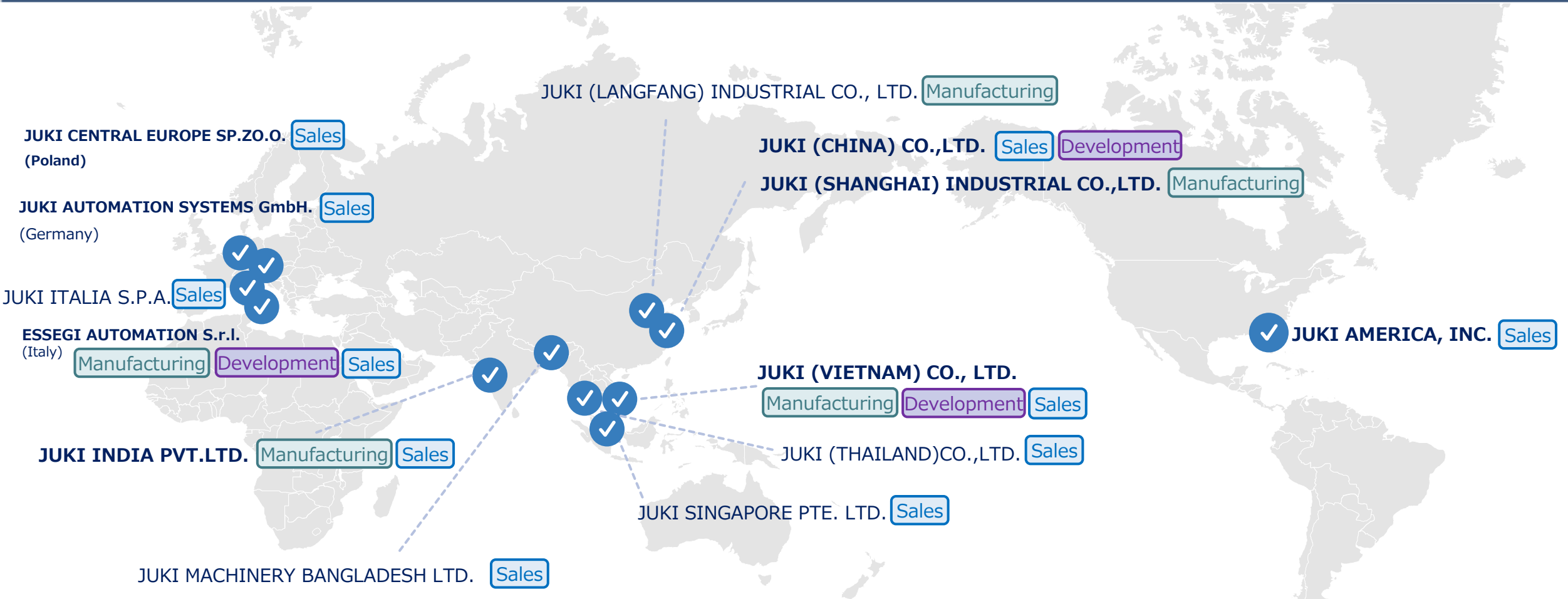
	FY2022			FY2023			FY2024			FY2025		
	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year	First half	Second half	Full year
Cash flow from operating activities	△ 8,879	△ 5,762	△ 14,641	△ 599	2,854	2,254	5,127	4,244	9,371	3,956		
Cash flow from investing activities	△ 977	△ 3,953	△ 4,930	△ 1,067	△ 1,684	△ 2,751	82	△ 84	△ 2	3,124		
Cash flow from financing activities	11,693	5,791	17,484	1,929	526	2,456	△ 6,489	2,342	△ 4,147	△ 4,762		



JUKI's Domestic Bases



JUKI's Global Bases



[Other bases]

- Asia: Hong Kong, Indonesia, Cambodia, Myanmar
- Middle East: Dubai, Pakistan, Ethiopia, Jordan
- Europe: Turkey, Russia, France
- Americas: Mexico, Peru, Colombia

In the material currently available, the earnings forecasts and forward-looking statements contained in these materials are as follows

These are forecasts based on judgments and include potential risks and uncertainties.

Accordingly, actual results may differ from these forecasts due to various factors.

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Building Sustainable JUKI