

(Reference Translation)



August 9, 2011

**Summary of Financial information and Business Results
for the First Three Months of the Fiscal Year 2011 ending December 31, 2011
<under Japanese GAAP>**

Company name: **JUKI Corporation**
Listing: First Section of the Tokyo Stock Exchange
Stock code: 6440
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Date planned for the filing of the quarterly financial report: August 9, 2011
Date planned for the start of dividend payments: –
Preparation of supplementary material on quarterly financial results: None
Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated performance for the first three months of the fiscal year 2011 ending December 31, 2011 (April 1, 2011 to June 30, 2011)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended								
June 30, 2011	22,504	4.3	521	9.6	365	(30.7)	445	151.2
June 30, 2010	21,580	73.2	475	–	528	–	177	–

Note: Comprehensive income Three months ended June 30, 2011: 364 million yen [6.5%]
Three months ended June 30, 2010: 342 million yen [– %]

	Net income per share	Diluted net income per share
Three months ended	yen	yen
June 30, 2011	3.45	–
June 30, 2010	1.37	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	million yen	million yen	%
June 30, 2011	109,369	12,681	11.4
March 31, 2011	106,593	11,549	10.6

Reference: Equity As of June 30, 2011: 12,450 million yen
As of March 31, 2011: 11,300 million yen

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2011	—	0.00	—	3.00	3.00
Fiscal year ending December 31, 2011	—				
Fiscal year ending December 31, 2011 (Forecast)		0.00	—	3.00	3.00

Note: Revisions to the dividend forecasts most recently announced: Yes

* For revisions to dividend forecasts, please refer to “Notice of Financial and Dividend Forecasts for the Fiscal Year Ending December 31, 2011” released on August 9, 2011.

3. Consolidated financial forecasts for the fiscal year 2011 ending December 31, 2011 (April 1, 2011 to December 31, 2011)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Six months ending September 30, 2011	48,000	10.7	1,200	691.3	1,000	258.7	900	40.4	6.96
Fiscal year ending December 31, 2011	75,000	—	1,800	—	1,400	—	1,200	—	9.29

Note: Revisions to the consolidated Financial forecasts most recently announced: Yes

* For revisions to Financial forecasts, please refer to “Notice of Financial and Dividend Forecasts for the Fiscal Year Ending December 31, 2011” released on August 9, 2011.

* Effective the current fiscal year, JUKI Corporation (the “Company”) has changed its fiscal year end from March 31 to December 31. The current fiscal year is a 9-month transitional period (April 1 to December 31); therefore, percentages indicating year-on-year changes are not presented for the forecast of fiscal year ending December 31, 2011.

4. Others

- (1) Changes in significant subsidiaries during the three months under review (Changes in specified subsidiaries resulting in changes in the scope of consolidation): None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: Yes
 Note: For a detailed description, please refer to “(2) Application of special accounting for preparing quarterly consolidated financial statements” of “2. Matters regarding summary information (Others)” on page 3 of the [Attached Material].
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections
 - a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: None
 - d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2011	129,370,899 shares
As of March 31, 2011	129,370,899 shares

b. Number of shares of treasury stock at the end of the period

As of June 30, 2011	149,364 shares
As of March 31, 2011	149,132 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2011	129,221,593 shares
Three months ended June 30, 2010	129,228,429 shares

* Indication regarding execution of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures under the Financial Instruments and Exchange Act, and at the time of disclosure hereof, the quarterly review procedures for quarterly consolidated financial statements under the Financial Instruments and Exchange Act have been completed.

* Disclaimer Regarding Forward-looking Statements

This notice contains forward-looking statements concerning future plans, strategies and beliefs in light of the economic, financial and the other data currently available. Furthermore, they are subject to a number of risks and uncertainties. JUKI therefore wishes to caution readers that actual results might differ materially from our expectations.

[Attached Material]

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1. Qualitative information regarding consolidated performance for the first three months

(1) Qualitative information regarding consolidated operating results

During the three months ended June 30, 2011, as demand from emerging countries like in Asia remained strong despite the impact of advancing yen appreciation, consolidated net sales amounted to 22,504 million yen, an increase of 4.3% year-on-year. Consolidated operating income came to 521 million yen, an increase of 9.6% year-on-year, and consolidated ordinary income was 365 million yen, a decline of 30.7% year-on-year, while consolidated net income was 445 million yen, an increase of 151.2% year-on-year, as a result of the occurrence of gain on the sale of real estate.

(Business overview by primary segment)

In order to enhance further collaboration among businesses and increase the management efficiency, effective the current fiscal year, the Company has changed its business segmentation consolidating the previous business segments of “Industrial Sewing Machines Business” and “Household Sewing Machines Business” into the “Sewing Machines Business.” The basis of reportable business segmentation has changed accordingly. For further information, please refer to (4) Segment information, etc. on pages 8 and 9.

a. Sewing Machines Business

With an increased demand from emerging countries like in Asia, consolidated net sales of the Sewing Machines Business totaled 14,658 million yen, an increase of 4.3% year-on-year.

b. SMT Systems Business

As markets in China, Europe and North America showed steady change, consolidated net sales of the entire SMT Systems Business came to 5,960 million yen, an increase of 0.8% year-on-year.

(2) Qualitative information regarding consolidated financial position

Total assets as of June 30, 2011 were 109,369 million yen, an increase of 2,776 million yen compared to the previous fiscal year-end. This was due to increases in inventories etc. Liabilities were 96,687 million yen, an increase of 1,644 million yen compared to the previous fiscal year-end. Changes include an increase in interest-bearing debt. And net assets were 12,681 million yen, an increase of 1,132 million yen compared to the previous fiscal year-end. Changes include an increase in retained earnings.

(3) Qualitative information regarding consolidated financial forecasts

The consolidated financial forecasts were tentatively undecided because we could not make reasonable forecasts due to the impact of the March 11, 2011 Great East Japan Earthquake. Considering recent circumstances and business performance trend, we now announce our forecasts for the six months ending September 30, 2011 and the fiscal year ending December 31, 2011. For further information, please refer to “Notice of financial and Dividend Forecasts for the Fiscal Year Ending December 31, 2011” separately released on August 9, 2011.

2. Matters regarding summary information (Others)

(1) Changes in significant subsidiaries during the three months under review

No items to report.

(2) Application of special accounting for preparing quarterly consolidated financial statements

Calculation of taxes:

Taxes are calculated first by reasonably estimating the effective tax rate after applying tax effect accounting against income before income taxes and minority interests for the fiscal year, and then by multiplying the quarterly income before income taxes and minority interests by such estimated effective tax rate.

It should be noted that income taxes-deferred is included in income taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

No items to report.

(Additional information)

Matters regarding the change in the consolidated closing date

The Company's consolidated closing date (the Company's fiscal year end) was March 31 of every year. However, in order to increase the efficiency of JUKI Group's execution of business, such as budgeting and performance management on a consolidated basis, a partial change to the Articles of Incorporation was resolved at the 96th Ordinary General Meeting of Shareholders held on June 28, 2011 and the consolidated closing date was changed to December 31 of every year. Accordingly, the period comprising the current fiscal year is a transitional period of 9 months from April 1, 2011 to December 31, 2011.

It should be noted that along with the change of closing date, there will no longer be a disparity between the closing date of overseas consolidated subsidiaries (JUKI (CHINA) Co., Ltd. and 17 other subsidiaries) and the consolidated closing date, and profits or losses of the overseas consolidated subsidiaries during January 1, 2011 to March 31, 2011 have been directly added to or subtracted from retained earnings. Moreover, the closing date of domestic consolidated subsidiaries has been changed from March 31 to December 31.

3. Quarterly consolidated financial statements

(1) Consolidated balance sheets

(million yen)

	As of March 31, 2011	As of June 30, 2011
Assets		
Current assets		
Cash and deposits	7,178	7,833
Notes and accounts receivable-trade	17,357	17,608
Inventories	36,240	38,082
Other	4,146	4,603
Allowance for doubtful accounts	(1,158)	(1,212)
Total current assets	63,764	66,915
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	18,149	17,807
Land	7,510	7,506
Other, net	5,055	5,041
Total property, plant and equipment	30,714	30,355
Intangible assets	1,855	1,749
Investments and other assets		
Other	11,091	11,188
Allowance for doubtful accounts	(832)	(839)
Total investments and other assets	10,258	10,349
Total noncurrent assets	42,829	42,453
Total assets	106,593	109,369
Liabilities		
Current liabilities		
Notes and accounts payable-trade	14,836	14,508
Short-term loans payable	42,643	47,954
Current portion of bonds	40	40
Income taxes payable	251	228
Provision for bonuses	747	729
Other	7,598	5,914
Total current liabilities	66,117	69,376
Noncurrent liabilities		
Bonds payable	80	70
Long-term loans payable	19,958	18,523
Provision for retirement benefits	6,336	6,243
Provision for directors' retirement benefits	174	173
Other	2,376	2,300
Total noncurrent liabilities	28,925	27,311
Total liabilities	95,043	96,687

(million yen)

	As of March 31, 2011	As of June 30, 2011
Net assets		
Shareholders' equity		
Capital stock	15,950	15,950
Retained earnings	2,604	3,365
Treasury stock	(58)	(58)
Total shareholders' equity	18,496	19,257
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	74	43
Deferred gains or losses on hedges	(97)	(91)
Foreign currency translation adjustment	(7,173)	(6,758)
Total accumulated other comprehensive income	(7,196)	(6,806)
Minority interests	249	231
Total net assets	11,549	12,681
Total liabilities and net assets	106,593	109,369

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income (cumulative)

(million yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011
Net sales	21,580	22,504
Cost of sales	15,902	16,371
Gross profit	5,677	6,133
Selling, general and administrative expenses	5,202	5,612
Operating income	475	521
Non-operating income		
Interest income	28	33
Dividends income	23	39
Foreign exchange gains	123	67
Other	220	123
Total non-operating income	394	264
Non-operating expenses		
Interest expenses	313	395
Commission for syndicate loan	2	4
Other	26	19
Total non-operating expenses	341	419
Ordinary income	528	365
Extraordinary income		
Gain on bad debts recovered	42	–
Gain on sales of noncurrent assets	28	278
Reversal of allowance for doubtful accounts	33	–
Other	0	–
Total extraordinary income	105	278
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	9	15
Loss on valuation of investment securities	190	41
Other	59	–
Total extraordinary losses	258	57
Income before income taxes and minority interests	375	586
Income taxes	199	142
Income before minority interests	175	444
Minority interests in loss	(1)	(1)
Net income	177	445

Consolidated statements of comprehensive income (cumulative)

(million yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011
Income before minority interests	175	444
Other comprehensive income		
Valuation difference on available-for-sale securities	35	(31)
Deferred gains or losses on hedges	(28)	5
Foreign currency translation adjustment	161	(53)
Total other comprehensive income	167	(79)
Comprehensive income	342	364
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	342	369
Comprehensive income attributable to minority interests	0	(4)

(3) Notes on premise of going concern

No items to report.

(4) Segment information, etc.

Segment information

1. Three months ended June 30, 2010 (April 1, 2010 to June 30, 2010)

(1) Information regarding the amounts of net sales and profit/loss by reportable segment

(million yen)

	Reportable segment			Other Businesses (Note 1)	Total	Adjustments (Note 2)	Amount recorded in the quarterly consolidated statements of income (Note 3)
	Sewing Machines Business	SMT Systems Business	Total				
Net sales							
To external customers	14,053	5,911	19,964	1,616	21,580	–	21,580
Inter-segment sales or transfers	146	74	221	591	813	(813)	–
Total	14,199	5,985	20,185	2,208	22,393	(813)	21,580
Segment profit	617	290	907	177	1,085	(557)	528

- Notes: 1. The “Other Businesses” category refers to business segments not included in reportable segments under which businesses such as the precision casting (the production and sale of lost-wax products, etc.), the IT-related equipment, dies and molds, and press products are classified.
2. Included in the 557 million yen deducted from segment profit as adjustment are a deduction of 17 million yen in inter-segment eliminations, and a deduction of 539 million yen in corporate expenses that cannot be allocated to any reportable segment. The corporate expenses are mainly costs related to the administrative functions of the Company that has not been attributed to a reportable segment.
3. Segment profit is adjusted with ordinary income in the quarterly consolidated statements of income.

(2) Information regarding loss on impairment of noncurrent assets and goodwill by reportable segment

No items to report.

2. Three months ended June 30, 2011 (April 1, 2011 to June 30, 2011)

(1) Information regarding the amounts of net sales and profit/loss by reportable segment

(million yen)

	Reportable segment			Other Businesses (Note 1)	Total	Adjustments (Note 2)	Amount recorded in the quarterly consolidated statements of income (Note 3)
	Sewing Machines Business	SMT Systems Business	Total				
Net sales							
To external customers	14,658	5,960	20,619	1,885	22,504	–	22,504
Inter-segment sales or transfers	26	1,097	1,124	351	1,475	(1,475)	–
Total	14,685	7,058	21,743	2,236	23,980	(1,475)	22,504
Segment profit	454	213	667	149	817	(451)	365

- Notes:
1. The “Other Businesses” category refers to business segments not included in reportable segments under which businesses such as the precision casting (the production and sale of lost-wax products, etc.), the IT-related equipment, dies and molds, and press products are classified.
 2. Included in the 451 million yen deducted from segment profit as adjustment are a deduction of 0 million yen in inter-segment eliminations, and a deduction of 451 million yen in corporate expenses that cannot be allocated to any reportable segment. The corporate expenses are mainly costs related to the administrative functions of the Company that has not been attributed to a reportable segment.
 3. Segment profit is adjusted with ordinary income in the quarterly consolidated statements of income.

(2) Matters regarding changes in reportable segments

In order to strengthen alignment among businesses and increase the management efficiency, from the first quarter of the current fiscal year, the Company has consolidated the previous business segments of “Industrial Sewing Machines Business” and “Household Sewing Machines Business” into the “Sewing Machines Business.” The basis of reportable business segmentation has changed accordingly.

The segment information for the three months ended June 30, 2010 has been calculated based on the reportable business segmentation from the current fiscal year.

(3) Information regarding loss on impairment of noncurrent assets and goodwill by reportable segment

No items to report.

(5) Notes on significant changes in the amount of shareholders’ equity

No items to report.