

**Summary of Financial Information and Business Results
for the First Six Months of the Fiscal Year 2011 Ending December 31, 2011
<under Japanese GAAP>**

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 Listing: First Section of the Tokyo Stock Exchange
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Scheduled date to file the quarterly securities report: November 9, 2011
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated performance for the first six months of fiscal year 2011 ending December 31, 2011 (April 1, 2011 to September 30, 2011)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended								
September 30, 2011	43,470	0.2	591	289.9	1,211	334.7	724	13.0
September 30, 2010	43,363	78.1	151	–	278	–	640	–

Note: Comprehensive income Six months ended September 30, 2011: (269) million yen [– %]
 Six months ended September 30, 2010: (155) million yen [– %]

	Net income per share	Diluted net income per share
Six months ended	yen	yen
September 30, 2011	5.60	–
September 30, 2010	4.96	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	million yen	million yen	%
September 30, 2011	111,264	12,046	10.6
March 31, 2011	106,593	11,549	10.6

Reference: Equity As of September 30, 2011: 11,868 million yen
 As of March 31, 2011: 11,300 million yen

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2011	—	0.00	—	3.00	3.00
Fiscal year ending December 31, 2011	—	0.00			
Fiscal year ending December 31, 2011 (Forecast)			—	3.00	3.00

Note: Revisions to the dividend forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year 2011 ending December 31, 2011 (April 1, 2011 to December 31, 2011)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal year ending December 31, 2011	75,000	—	1,800	—	1,400	—	1,200	—	9.29

Note: Revisions to the consolidated earnings forecasts most recently announced: None

* Effective the current fiscal year, JUKI Corporation (the “Company”) has changed its fiscal year end from March 31 to December 31. The current fiscal year is a nine-month transitional period (April 1 to December 31, 2011); therefore, percentages indicating year-on-year changes are not presented for the forecast of the fiscal year ending December 31, 2011.

4. Others

- (1) Changes in significant subsidiaries during the six months under review (Changes in specified subsidiaries resulting in changes in the scope of consolidation): None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: Yes
 Note: For a detailed description, please refer to “(2) Application of special accounting for preparing quarterly consolidated financial statements” of “2. Matters regarding summary information (Others)” on page 3 of the [Attached Material].
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections
 - a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: None
 - d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of September 30, 2011	129,370,899 shares
As of March 31, 2011	129,370,899 shares

b. Number of shares of treasury stock at the end of the period

As of September 30, 2011	150,153 shares
As of March 31, 2011	149,132 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2011	129,221,326 shares
Six months ended September 30, 2010	129,227,828 shares

* Indication regarding execution of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures under the Financial Instruments and Exchange Act, and at the time of disclosure hereof, the quarterly review procedures for quarterly consolidated financial statements under the Financial Instruments and Exchange Act have been completed.

* Disclaimer regarding forward-looking statements

This notice contains forward-looking statements concerning future plans, strategies and assumptions in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. JUKI therefore wishes to caution readers that actual results may differ materially from those projected in such forward-looking statements.

[Attached Material]

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1. Qualitative information regarding consolidated performance for the first six months

(1) Qualitative information regarding consolidated operating results

In the six months ended September 30, 2011, consolidated net sales amounted to 43,470 million yen, an increase of 0.2% year on year, despite the impact of advancing yen appreciation, as demand from emerging countries in Asia and other regions remained strong. Consolidated operating income came to 591 million yen, an increase of 289.9% year on year, and consolidated ordinary income was 1,211 million yen, an increase of 334.7% year on year. Consolidated net income was 724 million yen, an increase of 13.0% year on year, as a result of gain on the sale of real estate.

(Business overview by primary segment)

In order to enhance further collaboration among businesses and increase management efficiency, effective the current fiscal year, the Company has changed its business segmentation, consolidating the previous business segments of “Industrial Sewing Machines Business” and “Household Sewing Machines Business” into the “Sewing Machinery Business.” The basis of reportable business segmentation has changed accordingly. For further information, please refer to (5) Segment information, etc. on pages 9 and 10.

a. Sewing Machinery Business

Consolidated net sales of the Sewing Machinery Business totaled 27,964 million yen, a decrease of 0.7% year on year, because demand declined in China despite increased demand in emerging countries in Asia and other regions.

b. Electronic Assembly Systems Business

Consolidated net sales of the Electronic Assembly Systems Business totaled 11,746 million yen, a decrease of 1.9% year on year, because growth was slow in China although the business performed steadily in the European and North American markets.

(2) Qualitative information regarding consolidated financial position

a) Assets, liabilities and net assets

Total assets as of September 30, 2011 were 111,264 million yen, an increase of 4,670 million yen compared to the previous fiscal year-end. This was mainly due to an increase in inventories. Liabilities were 99,217 million yen, an increase of 4,173 million yen compared to the previous fiscal year-end. This was mainly the result of an increase in interest-bearing debt. Net assets were 12,046 million yen, an increase of 497 million yen compared to the previous fiscal year-end, mainly due to an increase in retained earnings.

b) Analysis of cash flows

Net cash used in operating activities was 3,569 million yen, mainly due to an increase in inventories.

Net cash used in investing activities was 614 million yen. This was mainly the result of purchase of property, plant and equipment and intangible assets.

Net cash provided by financing activities was 4,044 million yen, mainly due to an increase in interest-bearing debt.

(3) Qualitative information regarding consolidated earnings forecasts

For the full fiscal year ending December 31, 2011, no revision has been made to the consolidated earnings forecasts announced on August 9, 2011.

2. Matters regarding summary information (Others)

(1) Changes in significant subsidiaries during the six months under review

No items to report.

(2) Application of special accounting for preparing quarterly consolidated financial statements

Calculation of taxes:

Taxes are calculated by reasonably estimating the effective tax rate after application of tax effect accounting to income before income taxes and minority interests for the fiscal year, and multiplying the quarterly income before income taxes and minority interests by such estimated effective tax rate.

It should be noted that income taxes-deferred is included in income taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

No items to report.

(Additional information)

Matters regarding the change in the consolidated closing date

The Company's consolidated closing date (the Company's fiscal year end) was March 31 of every year. However, in order to increase the efficiency of JUKI Group's execution of business, such as budgeting and performance management on a consolidated basis, a partial change to the Articles of Incorporation was resolved at the 96th Ordinary General Meeting of Shareholders held on June 28, 2011 and the consolidated closing date was changed to December 31 of every year. Accordingly, the period comprising the current fiscal year is a transitional period of nine months from April 1, 2011 to December 31, 2011.

It should be noted that as a result of the change of closing date, there will no longer be a disparity between the closing date of overseas consolidated subsidiaries (JUKI (CHINA) Co., Ltd. and 17 other subsidiaries) and the consolidated closing date, and profits or losses of the overseas consolidated subsidiaries during January 1, 2011 to March 31, 2011 have been directly added to or subtracted from retained earnings. Furthermore, changes in cash and cash equivalents of overseas consolidated subsidiaries during this period are shown as "decrease in cash and cash equivalents from change of accounting period" in the consolidated statements of cash flows.

The closing date of domestic consolidated subsidiaries has been changed from March 31 to December 31.

Provision for retirement benefits

The Company revised its retirement benefit plan effective July 1, 2011. With the revision, the Company transferred to a defined-benefit corporate pension plan and lump-sum payment plan from its previous tax-qualified pension plan and lump-sum payment plan, and also changed the scope of employees for whom the calculation of retirement benefits is carried out through a points system.

In accordance with this change, the Company has adopted the "Guidance on Accounting for Transfers between Retirement Benefit Plans" (ASBJ Guidance No. 1). As a result, prior service costs of 378 million yen were realized and charged to income at lump sum under extraordinary loss (loss on revision of retirement benefit plan).

3. Quarterly consolidated financial statements

(1) Consolidated balance sheets

(million yen)

	As of March 31, 2011	As of September 30, 2011
Assets		
Current assets		
Cash and deposits	7,178	7,019
Notes and accounts receivable-trade	17,357	17,764
Inventories	36,240	40,319
Other	4,146	5,686
Allowance for doubtful accounts	(1,158)	(1,163)
Total current assets	63,764	69,627
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	18,149	17,464
Land	7,510	7,474
Other, net	5,055	4,824
Total property, plant and equipment	30,714	29,763
Intangible assets	1,855	1,676
Investments and other assets		
Other	11,091	11,013
Allowance for doubtful accounts	(832)	(815)
Total investments and other assets	10,258	10,197
Total noncurrent assets	42,829	41,637
Total assets	106,593	111,264
Liabilities		
Current liabilities		
Notes and accounts payable-trade	14,836	15,228
Short-term loans payable	42,643	42,882
Current portion of bonds	40	40
Income taxes payable	251	441
Provision for bonuses	747	868
Other	7,598	5,094
Total current liabilities	66,117	64,555
Noncurrent liabilities		
Bonds payable	80	60
Long-term loans payable	19,958	25,465
Provision for retirement benefits	6,336	6,728
Provision for directors' retirement benefits	174	176
Other	2,376	2,231
Total noncurrent liabilities	28,925	34,662
Total liabilities	95,043	99,217

(million yen)

	As of March 31, 2011	As of September 30, 2011
Net assets		
Shareholders' equity		
Capital stock	15,950	15,950
Retained earnings	2,604	3,644
Treasury stock	(58)	(58)
Total shareholders' equity	18,496	19,535
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	74	(47)
Deferred gains or losses on hedges	(97)	(86)
Foreign currency translation adjustment	(7,173)	(7,581)
Total accumulated other comprehensive income	(7,196)	(7,716)
Minority interests	249	227
Total net assets	11,549	12,046
Total liabilities and net assets	106,593	111,264

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income (cumulative)

(million yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
Net sales	43,363	43,470
Cost of sales	32,735	31,985
Gross profit	10,627	11,484
Selling, general and administrative expenses	10,476	10,893
Operating income	151	591
Non-operating income		
Interest income	63	66
Dividends income	106	109
Foreign exchange gains	359	1,066
Other	347	250
Total non-operating income	876	1,493
Non-operating expenses		
Interest expenses	646	765
Commission for syndicate loan	47	42
Other	55	64
Total non-operating expenses	749	872
Ordinary income	278	1,211
Extraordinary income		
Gain on sales of noncurrent assets	1,893	392
Other	83	–
Total extraordinary income	1,976	392
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	25	32
Impairment loss	134	–
Loss on valuation of investment securities	291	134
Loss on revision of retirement benefit plan	–	378
Special retirement expenses	68	–
Other	64	0
Total extraordinary losses	584	545
Income before income taxes and minority interests	1,671	1,058
Income taxes	1,034	334
Income before minority interests	636	724
Minority interests in income (loss)	(3)	0
Net income	640	724

Consolidated statements of comprehensive income (cumulative)

(million yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
Income before minority interests	636	724
Other comprehensive income		
Valuation difference on available-for-sale securities	38	(122)
Deferred gains or losses on hedges	(40)	11
Foreign currency translation adjustment	(790)	(883)
Total other comprehensive income	(792)	(994)
Comprehensive income	(155)	(269)
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	(144)	(261)
Comprehensive income attributable to minority interests	(10)	(8)

(3) Consolidated statements of cash flows

(million yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	1,671	1,058
Depreciation and amortization	1,864	1,660
Impairment loss	134	–
Increase (decrease) in allowance for doubtful accounts	(742)	3
Increase (decrease) in provision for retirement benefits	(42)	413
Increase (decrease) in provision for bonuses	51	92
Interest and dividends income	(169)	(176)
Interest expenses	646	765
Loss (gain) on sales and retirement of property, plant and equipment and intangible assets	(1,867)	(359)
Decrease (increase) in notes and accounts receivable-trade	(4,552)	591
Decrease (increase) in inventories	(5,705)	(5,627)
Increase (decrease) in notes and accounts payable-trade	6,797	778
Increase (decrease) in accrued consumption taxes	(192)	263
Increase (decrease) in notes discounted	926	(1,119)
Other, net	3,855	(1,050)
Subtotal	2,676	(2,705)
Interest and dividends income received	164	183
Interest expenses paid	(616)	(765)
Income taxes (paid) refund	(97)	(281)
Net cash provided by (used in) operating activities	2,126	(3,569)
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment and intangible assets	(1,762)	(575)
Proceeds from sales of property, plant and equipment and intangible assets	2,478	666
Other, net	121	(705)
Net cash provided by (used in) investing activities	837	(614)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(1,473)	(821)
Proceeds from long-term loans payable	5,444	11,382
Repayment of long-term loans payable	(6,670)	(5,785)
Redemption of bonds	(20)	(20)
Cash dividends paid	(2)	(384)
Proceeds from sale and installment back transaction	1,195	–
Repayments of sale and installment back payables	(26)	(118)
Other, net	(145)	(207)
Net cash provided by (used in) financing activities	(1,698)	4,044
Effect of exchange rate change on cash and cash equivalents	(297)	(318)
Net increase (decrease) in cash and cash equivalents	967	(457)
Cash and cash equivalents at beginning of period	8,291	7,077
Decrease in cash and cash equivalents from change of accounting period	–	(100)
Cash and cash equivalents at end of period	9,259	6,518

(4) Notes on premise of going concern

No items to report.

(5) Segment information, etc.

Segment information

1. Six months ended September 30, 2010 (April 1, 2010 to September 30, 2010)

(1) Information regarding the amounts of net sales and profit/loss by reportable segment

(million yen)

	Reportable segment			Other Businesses (Note 1)	Total	Adjustments (Note 2)	Amount recorded in the quarterly consolidated statements of income (Note 3)
	Sewing Machinery Business	Electronic Assembly Systems Business	Total				
Net sales							
To external customers	28,155	11,969	40,125	3,238	43,363	–	43,363
Inter-segment sales or transfers	150	188	339	1,102	1,442	(1,442)	–
Total	28,306	12,158	40,464	4,340	44,805	(1,442)	43,363
Segment profit	644	442	1,087	289	1,377	(1,098)	278

- Notes:
1. The “Other Businesses” category refers to business segments not included in reportable segments under which businesses such as the precision casting (the production and sale of lost-wax products, etc.), the IT-related equipment, and the dies and molds and press products are classified.
 2. Included in the 1,098 million yen deducted from segment profit as adjustment are a deduction of 22 million yen in inter-segment eliminations, and a deduction of 1,075 million yen in corporate expenses that cannot be allocated to any reportable segment. The corporate expenses are mainly costs related to the administrative functions of the Company that have not been attributed to a reportable segment.
 3. Segment profit is adjusted with ordinary income in the quarterly consolidated statements of income.

(2) Information regarding loss on impairment of noncurrent assets and goodwill by reportable segment

This item is omitted as there is no significant loss on impairment, etc.

2. Six months ended September 30, 2011 (April 1, 2011 to September 30, 2011)

(1) Information regarding the amounts of net sales and profit/loss by reportable segment

(million yen)

	Reportable segment			Other Businesses (Note 1)	Total	Adjustments (Note 2)	Amount recorded in the quarterly consolidated statements of income (Note 3)
	Sewing Machinery Business	Electronic Assembly Systems Business	Total				
Net sales							
To external customers	27,964	11,746	39,710	3,759	43,470	–	43,470
Inter-segment sales or transfers	41	2,150	2,191	668	2,860	(2,860)	–
Total	28,005	13,896	41,901	4,428	46,330	(2,860)	43,470
Segment profit	1,451	408	1,860	186	2,047	(835)	1,211

- Notes:
1. The “Other Businesses” category refers to business segments not included in reportable segments under which businesses such as the precision casting (the production and sale of lost-wax products, etc.), the IT-related equipment, and the dies and molds and press products are classified.
 2. Included in the 835 million yen deducted from segment profit as adjustment are a deduction of 4 million yen in inter-segment eliminations, and a deduction of 831 million yen in corporate expenses that cannot be allocated to any reportable segment. The corporate expenses are mainly costs related to the administrative functions of the Company that have not been attributed to a reportable segment.
 3. Segment profit is adjusted with ordinary income in the quarterly consolidated statements of income.

(2) Matters regarding changes in reportable segments

In order to strengthen alignment among businesses and increase management efficiency, from the first quarter of the current fiscal year, the Company has consolidated the previous business segments of “Industrial Sewing Machines Business” and “Household Sewing Machines Business” into the “Sewing Machinery Business.” The basis of reportable business segmentation has changed accordingly.

The segment information for the six months ended September 30, 2010 has been calculated based on the reportable business segmentation from the current fiscal year.

(3) Information regarding loss on impairment of noncurrent assets and goodwill by reportable segment

No items to report.

(6) Notes on significant changes in the amount of shareholders’ equity

No items to report.